

TRILL MPACT

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# Innovating on Impact: Trill Impact pursues impact excellence with the Fund ID

Trill Impact leverages BlueMark's new service offering to conduct a comprehensive assessment of impact practices and performance.

#### PROBLEM

Trill Impact had previously worked with BlueMark to verify their alignment with the Impact Principles. However, Trill Impact wanted to broaden this evaluation on an investment strategy level to understand what it means to be best-in-class across other critical areas of impact, such as governance and reporting.

#### SOLUTION

The Fund ID enabled Trill Impact to evaluate their impact credentials across a wider range of factors, including strategy, governance, management, and reporting—facilitating a more holistic assessment of their overall impact practices.

### Staying ahead in impact

The fast-paced nature of impact investing demands continuous adaptation and development. Therefore, it's no wonder why many impact leaders regularly pursue verification to ensure their impact credentials meet emerging best practices and the latest benchmarks.

Trill Impact is an established Impact House with around EUR 1.3 billion in assets under management across its three impact investment strategies: Private Equity, Ventures, and Microfinance. Trill Impact's approach to integrate impact measurement and management into their investment strategy reflects their dedication to innovation and transparency, helping to set new benchmarks in the space.

Trill Impact had previously engaged BlueMark to assess their impact management system's tools and processes in line with the <u>Impact Principles</u>. They received top quartile ratings across all eight Practice Verification areas, earning them a place <u>on the BlueMark leaderboard</u>, signifying their best-in-class approach to impact management practices.



Trill Impact received a **Platinum Rating**, indicating they consistently employ leading practices and align with industry standards across all of the Fund ID pillars

## Achieving platinum-level impact

Trill Impact decided to participate in the Fund ID pilot, BlueMark's new comprehensive rating system designed to verify a fund's impact credentials. They were particularly interested in broadening BlueMark's initial evaluation to understand what it means to be "leading" across a broader range of areas, including impact strategy, governance, management, and reporting.

BlueMark assessed the extent to which Trill Impact's Private Equity impact credentials aligned with impact investing and ESG industry standards and practices. The review encompassed an analysis of policies, portfolio company processes, internal evaluation methods, tools, and practices related to the strategy, along with interviews with relevant staff members.

During the verification, it was discovered that Trill Impact consistently employs leading practices and aligns with industry standards across all four pillars of the Fund ID, earning them a Platinum-level rating.

In particular, they were pleased to learn that the governance mechanisms they've put in place for their Private Equity strategy were considered advanced. Trill Impact has a clearly outlined set of oversight responsibilities and processes, including an in-house mechanism for assessing both the expected positive impacts and potential negative impacts of all investments.

Trill Impact has announced their Fund ID Platinum rating publicly, as a way to assure investors that their strategy has been thoroughly verified against the most comprehensive set of key factors available in the market today. "As part of the Fund ID pilot, Trill Impact appreciates the valuable insights gained from this project. In addition to providing a recognized certification for external investors, the program builds a profound reflection to further develop our practices. We would like to thank BlueMark for a very well structured process."

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